

FOSB Proposed Budget 2022-2023 School Year

As of 5/26/2022

Proposed Fiscal Year Budget 2022-2023

Cash from Prior Year				
	Rollover Cash (Estimate based on expected expenses for remainder of 2021-22 school year)		66,982.00	Funds unspent from prior school year (Excludes Restricted funds including final Payment for Whole Child Grant 21-22, Spring 2022 Fund-A-Need, excludes 2022 Auction Income and \$10k emergency funds)
	Spring 2022 Auction Income		35,447.00	Funds raised in the current school year are used in the next school year
	Spring 2022 Auction Income Fund-A-Need	RESTRICTED FUNDS	19,000.00	Funds raised in the current school year are used in the next school year for a specific purpose - RESTRICTED FUNDS (cannot be used for other than intended purpose)
Total Cash From Prior Year for 2022-2023 Fiscal Year			121,429.00	

Cash Reserves Carried Over	10,000.00	Emergency Funds
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Incoming Funds				
	Business Matching		15,000.00	Many employers will match donations made by their employees up to a certain amount
	Direct Giving Fall 2022		60,000.00	This is the campaign in the fall for donations to support FOSB programs - the money raised is used in the same school year
	Events		500.00	Rock for FOSB fundraiser - parents and staff create a band for a one night performance - revenue is from ticket sales
	Bank Interest Earned		200.00	Interest from Money Market account
	Amazon Smiles rebates		500.00	Amazon donates a % of eligible purchases when people buy via their Amazon Smiles link. Fred Meyer has a similar plan when someone links their FM card to Salmon Bay School
Total Incoming Funds			76,200.00	

Total Incoming Cash	207,629.00
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Expenses

FOSB Administration				
	Annual Liability Insurance		600.00	
	Maestro Annual Fee		1,200.00	Software used for donations database for Fall Direct Giving campaign and Spring Auction
	Bank Fees		60.00	Monthly IATS access bank fee
	Credit Card % Fees (Direct Give/Auction/General Donations)		4,200.00	credit card processing fees for online donations
	Bookkeeper		1,750.00	Cost for bookkeeper - cutting checks, filing reports, maintain records, reconciling accounts (costs are lower than previous years as other costs like QuickBooks have been split out)
	Bulk Mail Permit		275.00	Post Office permit to allow discount for bulk mailing of Direct Giving campaign and Auction invitations
	QuickBooks License Renewal		950.00	Software used by bookkeeper to print checks and track revenue and expenses
	Stamps & Envelopes		125.00	Direct Giving campaign and Auction invitations
	State/City Filings		100.00	Required annual non-profit filings with Seattle and WA State
	Supplies		100.00	misc. supplies needed - paper, check stock, etc.
	Zoom Annual Renewal		200.00	<i>change to Teams?</i>
Total Administration			9,560.00	

All School Support				
	Drama Stage Tech		1,500.00	The drama department puts on two plays each school year. This covers supplies needed for sets, costumes, etc.

	Racial Equity Team (RET)	Admin	1,000.00	Provides professional development stipend to 5 SB staff for 1 hour per month for 10 months
	Kindergarten T-shirts		700.00	Salmon Bay t-shirts provided to incoming Kindergarteners
	WEB T-shirts		600.00	T-shirts printed with participants' names - for 8th graders participating in WEB leadership program
	Yearbooks Elementary & Middle		9,000.00	Every student is provided with a yearbook at the end of the school year
	2022-2023 Fund-A-Need (from Spring 2022 auction)	RESTRICTED	19,000.00	Teacher Grants - reimburse teachers for supplies and classroom improvements - RESTRICTED FUNDS (cannot be used for other than intended purpose)
Total All School Support			31,800.00	

Racial Equity				
	Racial Equity Education & Enrichment Program		10,000.00	Racial equity programs for students, staff, and community - spending based on grant submissions by the community (this amount is a carryover as no funds were spent during the 2021-2022 school year - \$5,000 of 21-22 budget has been reallocated to the new Families of Color Committee)
Total Racial Equity			10,000.00	

Building Leadership Team				
These funds have been promised to Salmon Bay Admin	Teacher Community Building	Admin	1,500.00	Salmon Bay Admin support of teachers - lunches, recognition, etc.
	Friday Sing & Lantern Walk			Hiring outside instructor/leader for Elementary Friday Sings and Lantern Walk practice and program
	Elementary Winter Enrichment Program (WEP) Supplies and Instructors	Admin	6,000.00	Hiring outside instructors and reimbursing all instructors for supplies related to the WEP classes for elementary kids
Total Building Leadership Team			7,500.00	

Volunteer Coordinator Support				
	5th Grade Activities		1,000.00	End of year activities for 5th graders - moving up ceremony, etc.
	8th Grade Activities		1,500.00	End of year activities for 8th graders - moving up ceremony, etc.
	Appreciations		1,800.00	Staff and Parent appreciations
	New Student Welcome		400.00	Events to welcome new students to Salmon Bay
	Community Connection		2,000.00	Events to connect students, staff, parents, guardians, community members
	Art/Poetry		250.00	
	Pi Night		300.00	
	School Snacks for teachers		500.00	
	Supplies for Events/Work Parties		400.00	
	Volunteer Coordinator Support - other		500.00	
Total Volunteer Coordinator Support			8,650.00	

Program Support				
FOSB Scholarships	Scholarships - Camp & Winter Enrichment Program (WEP) Elementary		10,000.00	There is a student enrichment fee charged for Camps and WEP. FOSB provides scholarships for students who are unable to pay the enrichment fees
	Scholarships - Camp & Winter Enrichment Program (WEP) Middle		10,000.00	There is a student enrichment fee charged for Camps and WEP. FOSB provides scholarships for students who are unable to pay the enrichment fees
	Scholarships - Before/After School Classes Elementary		500.00	FOSB provides scholarships for students who would like to participate in before and afterschool programs but are unable to pay the fees
	Scholarships - Before/After School Classes Middle		500.00	FOSB provides scholarships for students who would like to participate in before and afterschool programs but are unable to pay the fees
Total Program Support			21,000.00	

Committee Expense	Committee	Committee Lead		
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Auction Expense (not including CC fees)		20,000.00	Auction related costs - auctioneer, rentals, invitations, etc.
Bike to School		200.00	Program in May each year to promote biking to school
Direct Giving (not including CC fees)		500.00	Fall fundraiser
Equity, Diversity, Inclusion Committee (EDI)		400.00	
Families of Color Committee		7,600.00	Create a community for families of color, Plan events and activities to support and promote families of color and cultural diversities
Garden Committee		200.00	refresh planting around the school building
Legislative Committee		-	participate on the city, county, and state level in school related issues brought up by the legislatures
Parent Information Exchange (PIE)	Julie Schneider	2,250.00	Enrichment programs for parents on a variety of subjects
Rock for FOSB Committee		-	Rock for FOSB fundraiser - parents and staff create a band for a one night performance - revenue is from ticket sales
Special Education & Disability Committee (SED)	Kristi/Minette	2,175.00	
Teacher & Staff Appreciation Committee		-	NEW COMMITTEE will coordinate with Volunteer Coordinator on teacher and staff appreciations throughout the year.
Total Committee Expense		33,325.00	

SPS Grant			
	Whole Child Support - Staff/Teacher FTE Support	Admin	85,794.00
Total SPS Grant			85,794.00
Request from Salmon Bay Admin team to cover FTEs not covered by Seattle Public Schools			

Total Expenses	207,629.00
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Net(should be zero) -