

# Friends of Salmon Bay Draft Budget 2024-2025 School Year

## Fiscal Year Budget 2024-2025

			Budget from 2023-2024	Expected Actuals for 2023-24	2024-25 Budget	
<b>Cash from Prior Year</b>						
	Rollover Cash		\$45,378	\$45,378	\$90,000	Funds unspent from prior school year ( <b>Excludes</b> Restricted funds including final Payment for SPS Grant, All Fund-A-Need, 2024 Auction Income and \$20k of savings). Higher this year due to Direct giving in 2023 being higher than projected.
	Scholarships - Middle School Camps (pre-Covid)	RESTRICTED FUNDS			\$20,000	\$20k Remaining funds from pre-Covid designated for middle school camp scholarships
	Spring 2024 Final Auction Income		\$80,000	\$80,000	\$55,000	Funds raised in the current school year are used in the next school year
	Spring 2024 Auction Fund-A-Need	RESTRICTED FUNDS	\$35,000	\$35,000	\$15,000	Funds raised in the current school year are used in the next school year for a specific purpose - RESTRICTED FUNDS (cannot be used for other than intended purpose)
<b>Total Cash From Prior Year</b>			<b>\$160,378</b>	<b>\$160,378</b>	<b>\$180,000</b>	
<b>Incoming Funds</b>						
	Business Matching		\$15,000	\$35,495	\$15,000	Many employers will match donations made by their employees up to a certain amount
	Direct Giving Fall 2024		\$62,000	\$81,422	\$69,000	Campaign in the fall for donations to support FOSB programs - money raised is used in the same school year
	Other income		\$1,500	\$200	\$0	Passive Fundraising (Kroger/Fred Meyer)
	Bank Interest Earned		\$500	\$741	\$1,000	Interest from Money Market account
<b>Total Incoming Funds</b>			<b>\$79,000</b>	<b>\$117,858</b>	<b>\$85,000</b>	
<b>Total Incoming Cash</b>			<b>\$239,378</b>	<b>\$278,236</b>	<b>\$265,000</b>	
<b>EXPENSES</b>						
<b>Required Reserves</b>						
	Emerging Needs Fund		\$8,228		\$4,000	unplanned/emerging expenses; examples: replacing walkie-talkies, cafetorium microphones, etc.; process needed
			<b>\$8,228</b>		<b>\$4,000</b>	
<b>Salmon Bay School Support</b>						
	Salmon Bay School Grant	Admin	\$86,000	\$73,949	\$121,000	Pays for FTEs not funded by the district; 2024-25: will support part of one MS ELA position and part of the K-8 art teacher
	Classroom support		\$1,500	\$1,500	\$0	\$150 per FTE
	Racial Equity Team (RET)	Admin	\$1,000	\$1,000	\$1,000	Provides professional development stipend to 5 SB staff for 1 hour per month for 10 months
<b>Total Salmon Bay Support</b>			<b>\$88,500</b>	<b>\$76,449</b>	<b>\$122,000</b>	
<b>Additional School Support</b>						
	Drama Stage Tech		\$1,500	\$1,500	\$1,425	Drama department puts on two plays each school year. This covers supplies needed for sets, costumes, performance fees
	Elementary SEP Supplies & Outside instructors		\$5,000	\$500	\$1,500	Elementary SEP supplies, outside instructors - now partially funded by Creative Advantage
	Kindergarten T-shirts		\$1,000	\$1,000	\$900	Salmon Bay t-shirts provided to incoming Kindergarteners, buy in Spring for the next school year
	Lantern Festival		\$1,000	\$1,000	\$900	Day time Winter Solstice lantern festival - supplies to make lanterns -
	Middle School Exploratory Supplies		\$1,000	\$1,000	\$1,000	Teacher supplies for Middle School Exploratory Classes
	WEB T-shirts		\$1,500	\$1,341	\$1,400	T-shirts printed with participants' names - for 8th graders participating in WEB leadership program
	Teacher and Staff Mini-grant fund				\$0	FOSB managed grants for teachers; Proposal process needed
	Middle School Sports Support (SPS After School)			\$800	\$1,250	For 2024-25: Team jerseys - JV girls BB \$1k, Boys soccer \$250
	Spring Ultimate Frisbee				\$1,000	Equipment
	Yearbooks Elementary & Middle		\$11,000	\$11,055	\$9,900	Every student is provided with a yearbook at the end of the school year
	FAN Restricted Fund Use (Library)				\$15,000	Fund-A-Need from 2024 auction
<b>Total Add'l School Support</b>			<b>\$22,000</b>	<b>\$18,196</b>	<b>\$34,275</b>	
<b>Equity Funding</b>						
	New School Logo		\$7,000	\$0	\$0	
	FOSB Scholarships		\$45,000	\$45,000	\$45,000	\$1k of this for ASP; \$20k for MS camps; Remainder: Fall Connections, K-8 camps, and SEP
	Racial Equity Fund		\$8,000	\$5,000	\$7,600	
<b>Total Equity Funding</b>			<b>\$60,000</b>	<b>\$50,000</b>	<b>\$52,600</b>	
<b>FOSB Administration</b>						
	Annual Liability Insurance		\$550	\$550	\$600	
	Bank Fees		\$50	\$50	\$50	Monthly IATS access bank fee
	Bookkeeper		\$8,000	\$8,000	\$7,500	Cost for bookkeeper - cutting checks, filing reports, maintain records, reconciling accounts
	Bulk Mail Permit		\$300	\$300	\$300	Post Office permit to allow discount for bulk mailing of Direct Giving campaign and Auction invitations
	Credit Card Service Fees		\$4,250	\$4,250	\$4,250	Credit card processing fees for online donations - Direct Give/Auction/Activities/General Donations

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FOSB Annual Director Planning Meeting	\$0	\$0	\$250	Annual meeting to review past school year and plan for next school year; Zeroed out for current year
FOSB Meeting expenses	\$500	\$500	\$500	Childcare for in-person FOSB meetings, updated October 2023 to provide childcare at all meetings
FOSB Volunteer Appreciation Event	\$1,000	\$1,000	\$1,000	Recognition event for FOSB volunteers
IATS Annual Fee	\$250	\$250	\$250	Annual fee for Benevity donations
Maestro Annual Fee	\$1,500	\$1,500	\$1,500	Software used for donations database for Fall Direct Giving campaign and Spring Auction
QuickBooks License Renewal	\$1,000	\$1,000	\$100	Software used by bookkeeper to print checks and track revenue and expenses
State/City Filings	\$200	\$200	\$200	Required annual non-profit filings with Seattle and WA State
Supplies	\$100	\$100	\$125	Miscellaneous supplies needed - paper, check stock, etc.
Constant Contact - Newsletter	\$400	\$400	\$880	Website fees \$350, Newsletter/Constant Contact \$400; Zoom \$200
<b>Total FOSB Administration</b>	<b>\$18,100</b>	<b>\$18,100</b>	<b>\$17,505</b>	
<b>Volunteer Coordinator Support</b>				
Funds can be moved within these line items at the discretion of the Volunteer Coordinator				
5th Grade Activities	\$1,000	\$1,000	\$1,000	End of year activities for 5th graders - moving up ceremony, etc.
8th Grade Activities	\$1,000	\$1,000	\$1,000	End of year activities for 8th graders - moving up ceremony, etc.
Appreciations	\$1,000	\$1,000	\$900	Staff and Parent appreciations (Staff appreciation week and end of year)
Art/Poetry Nights	\$300		\$0	
Background Checks Scholarship	\$150		\$150	Added to budget November 2023
Community Connection	\$500		\$450	Events to connect students, staff, parents, guardians, community members
New Student Welcome	\$500	\$0	\$450	Events to welcome new students to Salmon Bay
Pi Night	\$300	\$200		Moved to CBI committee
School Snacks for teachers	\$750	\$244	\$450	The "Snack Shack" for beginning of year, conferences, and end of year
Supplies for Events/Work Parties	\$500	\$500	\$450	
Volunteer Coordinator Support - other	\$3,000	\$1,000	\$1,000	
<b>Total Volunteer Coordinator Support</b>	<b>\$9,000</b>	<b>\$4,944</b>	<b>\$5,850</b>	
<b>Committees</b>				
Auction Expense (not including CC fees)	\$22,000	\$22,000	\$20,900	Auction related costs - auctioneer, rentals, invitations, etc.
Community Building Initiative (CBI)	\$2,900	\$2,500	\$3,705	Events for K-8 students, staff, and families; 2024-25 to include Pi night and Book-a-Day program
Bike to School	\$200		\$90	Program in May each year to promote biking to school
Direct Giving (not including CC fees)	\$500	\$400	\$480	Fall fundraiser
Equity, Diversity, Inclusion Committee (EDI)	\$400	\$300	\$90	Present programs and provide support materials that address issues of EDI
Families of Color Committee	\$1,500		\$90	Plan events and activities to support and promote families of color and cultural diversities
Garden Committee	\$1,500	\$1,000	\$950	Refresh plantings around the school building
Legislative Committee	\$0	\$0	\$90	Participate on the city, county, and state level in school related issues brought up by the legislatures
Parent Information Exchange (PIE)	\$1,500	\$604	\$1,425	Enrichment programs for parents on a variety of subjects
CANSSPA Partnership	\$500	\$0	\$0	FOSB has agreed to be a member of CANSSPA, but no financial commitment has been made at this time. (May 2024)
Family and Student Learning Support Committee	\$2,000	\$0	\$950	Present programs and provide support materials that address issues for all families
<b>Total Committee Support</b>	<b>\$33,000</b>	<b>\$26,804</b>	<b>\$28,770</b>	
<b>Total Expenses</b>	<b>\$238,828</b>	<b>\$194,493</b>	<b>\$265,000</b>	
<b>Net(should be zero)</b>	<b>550.00</b>		<b>-</b>	
To be restored, based on revenue: Mini-Grants \$5,000 Classroom Supply Funds: \$150/FTE (to include Social Work intern) Middle School Library Event \$300 (FAN?) 5% decreases in all committees, Racial Equity Fund, FOSB bookkeeper				