

# Friends of Salmon Bay FINAL Budget 2024-2025 School Year

## Fiscal Year Budget 2024-2025

			2024-25 Budget	
<b>Cash from Prior Year</b>				
	Rollover Cash		\$90,000	Funds unspent from prior school year ( <b>Excludes</b> Restricted funds including final Payment for SPS Grant, All Fund-A-Need, 2024 Auction Income and \$20k of savings). Higher this year due to Direct giving in 2023 being higher than projected.
	Scholarships - Middle School Camps (pre-Covid)	RESTRICTED FUNDS	\$20,000	\$20k Remaining funds from pre-Covid designated for middle school camp scholarships
	Spring 2024 Auction Income		\$64,000	Funds raised in the current school year are used in the next school year
	Spring 2024 Auction Fund-A-Need	RESTRICTED FUNDS	\$15,000	Funds raised in the current school year are used in the next school year for a specific purpose - RESTRICTED FUNDS (cannot be used for other than intended purpose)
<b>Total Cash From Prior Year</b>			<b>\$189,000</b>	
<b>Incoming Funds</b>				
	Business Matching		\$15,000	Many employers will match donations made by their employees up to a certain amount
	Direct Giving Fall 2024		\$69,000	Campaign in the fall for donations to support FOSB programs - money raised is used in the same school year
	Other income		\$0	Passive Fundraising (Kroger/Fred Meyer)
	Bank Interest Earned		\$1,000	Interest from Money Market account
<b>Total Incoming Funds</b>			<b>\$85,000</b>	
<b>Total Incoming Cash</b>			<b>\$274,000</b>	
<b>EXPENSES</b>				
<b>Required Reserves</b>				
	Emerging Needs Fund		\$4,000	unplanned/emerging expenses; examples: replacing walkie-talkies, cafetorium microphones, etc.; process needed
			<b>\$4,000</b>	
<b>Salmon Bay School Support</b>				
	Salmon Bay School Grant	Admin	\$121,000	Pays for FTEs not funded by the district; 2024-25: will support part of one MS ELA position and part of the K-8 art teacher
	Classroom support		\$0	\$150 per FTE
	Racial Equity Team (RET)	Admin	\$1,000	Provides professional development stipend to 5 SB staff for 1 hour per month for 10 months
<b>Total Salmon Bay Support</b>			<b>\$122,000</b>	
<b>Additional School Support</b>				
	Drama Stage Tech		\$1,425	Drama department puts on two plays each school year. This covers supplies needed for sets, costumes, performance fees
	Elementary SEP Supplies & Outside instructors		\$1,500	Elementary SEP supplies, outside instructors - now partially funded by Creative Advantage
	Kindergarten Jumpstart		\$9,000	
	Kindergarten T-shirts		\$900	Salmon Bay t-shirts provided to incoming Kindergarteners, buy in Spring for the next school year
	Lantern Festival		\$900	Day time Winter Solstice lantern festival - supplies to make lanterns -
	Library (FAN Restricted Fund Use)		\$15,000	Fund-A-Need from 2024 auction
	Middle School Exploratory Supplies		\$1,000	Teacher supplies for Middle School Exploratory Classes
	Middle School Sports Support (SPS After School)		\$1,250	For 2024-25: Team jerseys - JV girls BB \$1k, Boys soccer \$250
	Spring Ultimate Frisbee		\$1,000	Equipment
	Teacher and Staff Mini-grant fund		\$0	FOSB managed grants for teachers; Proposal process needed
	WEB T-shirts		\$1,400	T-shirts printed with participants' names - for 8th graders participating in WEB leadership program
	Yearbooks Elementary & Middle		\$9,900	Every student is provided with a yearbook at the end of the school year
<b>Total Add'l School Support</b>			<b>\$43,275</b>	
<b>Equity Funding</b>				

# Friends of Salmon Bay FINAL Budget 2024-2025 School Year

## Fiscal Year Budget 2024-2025

			2024-25 Budget	
	FOSB Scholarships		\$45,000	\$1k of this for ASP; \$20k for MS camps; Remainder: Fall Connections, K-8 camps, and SEP
	Racial Equity Fund		\$7,600	
<b>Total Equity Funding</b>			<b>\$52,600</b>	
<b>FOSB Administration</b>				
	Annual Liability Insurance		\$600	
	Bank Fees		\$50	Monthly IATS access bank fee
	Bookkeeper		\$7,500	Cost for bookkeeper - cutting checks, filing reports, maintain records, reconciling accounts
	Bulk Mail Permit		\$300	Post Office permit to allow discount for bulk mailing of Direct Giving campaign and Auction invitations
	Constant Contact - Newsletter		\$880	Website fees \$350, Newsletter/Constant Contact \$400; Zoom \$200
	Credit Card Service Fees		\$4,250	Credit card processing fees for online donations - Direct Give/Auction/Activities/General Donations
	FOSB Annual Director Planning Meeting		\$250	Annual meeting to review past school year and plan for next school year; Zeroed out for current year
	FOSB Meeting expenses		\$500	Childcare for in-person FOSB meetings, updated October 2023 to provide childcare at all meetings
	FOSB Volunteer Appreciation Event		\$1,000	Recognition event for FOSB volunteers
	IATS Annual Fee		\$250	Annual fee for Benevity donations
	Maestro Annual Fee		\$1,500	Software used for donations database for Fall Direct Giving campaign and Spring Auction
	QuickBooks License Renewal		\$100	Software used by bookkeeper to print checks and track revenue and expenses
	State/City Filings		\$200	Required annual non-profit filings with Seattle and WA State
	Supplies		\$125	Miscellaneous supplies needed - paper, check stock, etc.
<b>Total FOSB Administration</b>			<b>\$17,505</b>	
<b>Volunteer Coordinator Support</b>				
Funds can be moved within these line items at the discretion of the Volunteer Coordinator	5th Grade Activities		\$1,000	End of year activities for 5th graders - moving up ceremony, etc.
	8th Grade Activities		\$1,000	End of year activities for 8th graders - moving up ceremony, etc.
	Appreciations		\$900	Staff and Parent appreciations (Staff appreciation week and end of year)
	Art/Poetry Nights		\$0	
	Background Checks Scholarship		\$150	Added to budget November 2023
	Community Connection		\$450	Events to connect students, staff, parents, guardians, community members
	New Student Welcome		\$450	Events to welcome new students to Salmon Bay
	School Snacks for teachers		\$450	The "Snack Shack" for beginning of year, conferences, and end of year
	Supplies for Events/Work Parties		\$450	
	Volunteer Coordinator Support - other		\$1,000	
<b>Total Volunteer Coordinator Support</b>			<b>\$5,850</b>	
<b>Committees</b>				
	Auction Expense (not including CC fees)		\$20,900	Auction related costs - auctioneer, rentals, invitations, etc.
	Bike to School		\$90	Program in May each year to promote biking to school
	CANSSPA Partnership		\$0	FOSB has agreed to be a member of CANSSPA, but no financial commitment has been made at this time. (May 2024)
	Community Building Initiative (CBI)		\$3,705	Events for K-8 students, staff, and families; 2024-25 to include Pi night and Book-a-Day program
	Direct Giving (not including CC fees)		\$480	Fall fundraiser
	Equity, Diversity, Inclusion Committee (EDI)		\$90	Present programs and provide support materials that address issues of EDI
	Families of Color Committee		\$90	Plan events and activities to support and promote families of color and cultural diversities
	Family and Student Learning Support Committee		\$950	Present programs and provide support materials that address issues for all families
	Garden Committee		\$950	Refresh plantings around the school building
	Legislative Committee		\$90	Participate on the city, county, and state level in school related issues brought up by the legislatures
	Parent Information Exchange (PIE)		\$1,425	Enrichment programs for parents on a variety of subjects
<b>Total Committee Support</b>			<b>\$28,770</b>	

**Friends of Salmon Bay FINAL Budget 2024-2025 School Year**

**Fiscal Year Budget 2024-2025**

	2024-25 Budget
<b>Total Expenses</b>	<b>\$274,000</b>
<b>Net(should be zero)</b>	-
To be restored, based on revenue: Mini-Grants \$5,000 Classroom Supply Funds: \$150/FTE (to include Social Work intern) 5% decreases in all committees, Racial Equity Fund, FOSB bookkeeper	