

Friends of Salmon Bay FINAL Budget 2024-2025 School Year - Approved May 2024 - Updated September 2024

Fiscal Year Budget 2024-2025

			Updated 2024-25 Budget Sept '24	2024-25 Budget - Approved May '24	
Cash from Prior Year					
	Rollover Cash		\$100,000	\$90,000	Funds unspent from prior school year (Excludes Restricted funds including final Payment for SPS Grant, All Fund-A-Need, 2024 Auction Income and \$20k of savings). Higher this year due to Direct giving in 2023 being higher than projected. Extra 10k from scholarship general fund
	Scholarships - Middle School Camps (pre-Covid)	RESTRICTED FUNDS	\$0	\$20,000	\$20k Remaining funds from pre-Covid designated for middle school camp scholarships - review in process
	Scholarships - FAN Remaining Balance (From 2023-24 budget)	RESTRICTED FUNDS	\$13,700	\$0	Unspent FAN funds from previous auction (Originally \$35,000)
	Spring 2024 Auction Income (Actuals)		\$76,000	\$64,000	Funds raised in the current school year are used in the next school year
	Spring 2024 Auction Fund-A-Need (Actuals)	RESTRICTED FUNDS	\$33,000	\$15,000	Funds raised in the current school year are used in the next school year for a specific purpose - RESTRICTED FUNDS (cannot be used for other than intended purpose)
Total Cash From Prior Year			\$222,700	\$189,000	
Incoming Funds					
	Business Matching		\$15,000	\$15,000	Many employers will match donations made by their employees up to a certain amount
	Direct Giving Fall 2024		\$69,000	\$69,000	Campaign in the fall for donations to support FOSB programs - money raised is used in the same school year
	Other income		\$300	\$0	Passive Fundraising (Kroger/Fred Meyer)
	Bank Interest Earned		\$1,000	\$1,000	Interest from Money Market account
Total Incoming Funds			\$85,300	\$85,000	
Total Incoming Cash			\$308,000	\$274,000	
EXPENSES					
Unplanned Expenses					
	Emerging Needs Fund		\$5,000	\$4,000	unplanned/emerging expenses; examples: replacing walkie-talkies, cafetorium microphones, etc.; process needed
			\$5,000	\$4,000	
Salmon Bay School Support					
	Salmon Bay School Grant	Admin	\$121,000	\$121,000	Pays for FTEs not funded by the district; 2024-25: will support part of one MS ELA position and part of the K-8 art teacher
	Professional Development		\$3,000		
	Classroom support		\$6,900	\$0	\$150 per FTE
	Racial Equity Team (RET)	Admin	\$1,000	\$1,000	Provides professional development stipend to 5 SB staff for 1 hour per month for 10 months
Total Salmon Bay Support			\$131,900	\$122,000	
Additional School Support					
	Drama Stage Tech		\$1,500	\$1,425	Drama department puts on two plays each school year. This covers supplies needed for sets, costumes, performance fees
	Elementary SEP Supplies & Outside instructors		\$1,000	\$1,500	Elementary SEP supplies, outside instructors - now partially funded by Creative Advantage
	Kindergarten Jumpstart		\$9,000	\$9,000	Added June 2024
	Kindergarten T-shirts		\$900	\$900	Salmon Bay t-shirts provided to incoming Kindergarteners, buy in Spring for the next school year
	Lantern Festival		\$900	\$900	Day time Winter Solstice lantern festival - supplies to make lanterns -
	Library (FAN Restricted Fund Use)		\$33,000	\$15,000	Fund-A-Need from 2024 auction
	Middle School Exploratory Supplies		\$1,500	\$1,000	Teacher supplies for Middle School Exploratory Classes (Excludes Drama)
	Middle School Sports Support (SPS After School)		\$1,250	\$1,250	For 2024-25: Team jerseys - JV girls BB \$1k, Boys soccer \$250
	Spring Ultimate Frisbee		\$1,000	\$1,000	Equipment
	Teacher and Staff Mini-grant fund		\$5,000	\$0	FOSB managed grants for teachers
	WEB T-shirts and Supplies		\$1,400	\$1,400	T-shirts printed with participants' names - for 8th graders participating in WEB leadership program
	Yearbooks Elementary & Middle		\$11,000	\$9,900	Every student is provided with a yearbook at the end of the school year
Total Add'l School Support			\$67,450	\$43,275	

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Equity Funding					
	FOSB Scholarships		\$30,000	\$45,000	K-8 camps, Fall Connections, After School Programs, and SEP
	Racial Equity Fund		\$8,000	\$7,600	
Total Equity Funding			\$38,000	\$52,600	
FOSB Administration					
	Annual Liability Insurance		\$600	\$600	
	Bank Fees		\$50	\$50	Monthly IATS access bank fee
	Bookkeeper		\$8,000	\$7,500	Cost for bookkeeper - tax filing, financial reporting, maintaining records, reconciling accounts
	Communications - Zoom, website, newsletter		\$900	\$880	Website fees \$350, Newsletter/Constant Contact \$400; Zoom \$200
	FOSB Annual Director Planning Meeting		\$250	\$250	Annual meeting to review past school year and plan for next school year
	FOSB Meeting expenses		\$700	\$500	Childcare for in-person FOSB meetings, updated October 2023 to provide childcare at all meetings
	FOSB Volunteer Appreciation Event		\$1,000	\$1,000	Recognition event for FOSB volunteers
	Fundraising: Bulk Mail Permit		\$300	\$300	Post Office permit to allow discount for bulk mailing of Direct Giving campaign and Auction invitations
	Fundraising: Credit Card Service Fees		\$6,000	\$4,250	Credit card processing fees for online donations - Direct Give/Auction/Activities/General Donations
	Fundraising: IATS Annual Fee		\$250	\$250	Annual fee for Benevity donations
	Fundraising: Maestro Annual Fee		\$1,800	\$1,500	Software used for donations database for Fall Direct Giving campaign and Spring Auction
	QuickBooks License Renewal		\$100	\$100	Software used by bookkeeper to print checks and track revenue and expenses
	State/City Filings		\$300	\$200	Required annual non-profit filings with Seattle and WA State
	Supplies		\$500	\$125	Miscellaneous supplies needed - paper, check stock, etc.
Total FOSB Administration			\$20,750	\$17,505	
Volunteer Coordinator Support					
Funds can be moved within these line items at the discretion of the Volunteer Coordinator	5th Grade Activities		\$400	\$1,000	End of year activities for 5th graders - moving up ceremony, etc.
	8th Grade Activities		\$1,100	\$1,000	End of year activities for 8th graders - moving up ceremony, etc.
	Appreciations		\$1,600	\$900	Staff and Parent appreciations (Staff appreciation week and end of year)
	Background Checks Scholarship		\$150	\$150	Added to budget November 2023
	Community Connection		\$200	\$450	Events to connect students, staff, parents, guardians, community members
	New Student Welcome		\$500	\$450	Events to welcome new students to Salmon Bay
	School Snacks for teachers		\$2,700	\$450	The "Snack Shack" year round
	Supplies for Events/Work Parties		\$550	\$450	
	Volunteer Coordinator Support - other		\$2,000	\$1,000	
Total Volunteer Coordinator Support			\$9,200	\$5,850	
Committees					
	Advocacy		\$2,000	\$0	New Committee as of September 2024
	Auction Expense (not including CC fees)		\$22,400	\$20,900	Auction related costs - auctioneer, rentals, invitations, etc.
	Bike to School		\$100	\$90	Program in May each year to promote biking to school
	CANSSPA Partnership		\$0	\$0	FOSB has agreed to be a member of CANSSPA; June 2024 voted to give families an opportunity to donate in Fall
	Community Building Initiative (CBI)		\$5,900	\$3,705	Events for K-8 students, staff, and families; 2024-25 to include Pi night and Book-a-Day program
	Direct Giving (not including CC fees)		\$500	\$480	Fall fundraiser
	Equity, Diversity, Inclusion Committee (EDI)		\$100	\$90	Present programs and provide support materials that address issues of EDI
	Families of Color Committee		\$100	\$90	Plan events and activities to support and promote families of color and cultural diversities
	Family and Student Learning Support Committee		\$1,000	\$950	Present programs and provide support materials that address issues for all families
	Garden Committee		\$1,000	\$950	Refresh plantings around the school building
	Legislative Committee		\$100	\$90	Participate on the city, county, and state level in school related issues brought up by the legislatures
	Parent Information Exchange (PIE)		\$2,500	\$1,425	Enrichment programs for parents on a variety of subjects
Total Committee Support			\$35,700	\$28,770	
Total Expenses			\$308,000	\$274,000	
Net(should be zero)			-	-	