

**FOSB SCHOOL BUDGET 2024\_ 2025**

**School Year 2024 - 2025 - Fiscal Year.**

**Final year spending - figures for the Tax 990 return**

	2024-25 Budget Sept '24	Amended Budget Jan 2025	Spend /Income for SY 2024/25	% Spend	NOTES
<b>Cash from Prior Year</b>					
Rollover Cash	\$100,000	\$100,000	\$100,000		Funds unspent from prior school year ( <b>Excludes</b> Restricted funds including final Payment for SPS Grant, All Fund-A-Need, 2024 Auction Income and \$20k of savings). Higher this year due to Direct giving in 2023 being higher than projected. Extra 10k from scholarship general fund
Scholarships - Middle School Camps (pre-Covid)	\$0	\$0	\$0		\$20k Remaining funds from pre-Covid designated for middle school camp scholarships - review in process
Scholarships - FAN Remaining Balance (From 2023-24 budget)	\$18,700	\$18,700	\$18,700		Unspent FAN funds from previous auction (Originally \$35,000) for Scholarships
Spring 2024 Auction Income (Actuals)	\$76,000	\$76,000	\$76,000		Funds raised in the current school year are used in the next school year
Spring 2024 Auction Fund-A-Need (Actuals)	\$33,000	\$33,000	\$33,000		Funds raised in the current school year are used in the next school year for a specific purpose - RESTRICTED FUNDS (cannot be used for other than intended purpose)
<b>Total Cash From Prior Year</b>	<b>\$227,700</b>	<b>\$227,700</b>	<b>\$227,700</b>		
<b>Incoming Funds</b>					
Business Matching	\$15,000	\$25,170	\$33,408		Many employers will match donations made by their employees up to a certain amount
Direct Giving Fall 2024	\$69,000	\$82,000	\$90,091		Campaign in the fall for donations to support FOSB programs - money raised is used in the same school year
Grant (MS Theatre)			\$2,400		
Other income	\$300	\$300	\$1,372		Passive Fundraising (Kroger/Fred Meyer)
Bank Interest Earned	\$1,000	\$1,000	\$1,587		Interest from Money Market account
Income from Pizza			\$4,301		Income from Pizza on playground minus the costs
<b>Total Incoming Funds</b>	<b>\$85,300</b>	<b>\$108,470</b>	<b>\$128,857</b>		
<b>Total Incoming Cash</b>	<b>\$313,000</b>	<b>\$336,170</b>	<b>\$356,557</b>		<b>\$0</b>
<b>EXPENSES</b>					
<b>Unplanned Expenses</b>					
Emerging Needs Fund	\$5,000	\$9,000	\$2,869	32%	unplanned/emerging expenses; examples: replacing walkie-talkies, cafetorium microphones, etc.; process needed*
	\$5,000	\$9,000	\$2,869	32%	
<b>Salmon Bay School Support</b>					
Salmon Bay School Grant	\$121,000	\$121,000	\$129,049	107%	Pays for FTEs not funded by the district; 2024-25: will support part of one MS ELA position and part of the K-8 art teacher. Kindergarten Jumpstart is rolled into this
Professional Development	\$3,000	\$4,000	\$2,246	56%	
Classroom support	\$6,900	\$9,000	\$5,900	66%	\$150 per FTE
Evening Staffing Support	-	\$5,000	\$0	0%	
Racial Equity Team (RET)	\$1,000	\$0	\$0	-	Provides professional development stipend to 5 SB staff for 1 hour per month for 10 months
<b>Total Salmon Bay Support</b>	<b>\$131,900</b>	<b>\$139,000</b>	<b>\$137,194</b>	<b>99%</b>	<b>\$0</b>
<b>Additional School Support</b>					
Drama Stage Tech	\$1,500	\$1,500	\$2,871	191%	Drama department puts on two plays each school year. This covers supplies needed for sets, costumes, performance fees. The extra over budget is covered by the grant mentioned above.
Elementary SEP Supplies & Outside instructors	\$1,000	\$1,000	\$217	22%	Elementary SEP supplies, outside instructors - now partially funded by Creative Advantage
Kindergarten Jumpstart	\$9,000	\$9,000	\$0	0%	Rolled into the school grant listed above.
Kindergarten T-shirts	\$900	\$900	\$579	64%	Salmon Bay t-shirts provided to incoming Kindergarteners, buy in Spring for the next school year
Lantern Festival	\$900	\$900	\$620	69%	Day time Winter Solstice lantern festival - supplies to make lanterns -
Library (FAN Restricted Fund Use)	\$33,000	\$33,000	\$33,000	100%	Fund-A-Need from 2024 auction*
Middle School Exploratory Supplies	\$1,500	\$1,500	\$881	59%	Teacher supplies for MS Exploratory Classes (Excludes Drama)
Middle School Sports Support	\$1,250	\$1,250	\$1,250	100%	For 2024-25: Team jerseys - JV girls BB \$1k, Boys soccer \$250
Spring Ultimate Frisbee	\$1,000	\$1,000	\$0	0%	Equipment
Teacher and Staff Mini-grant fund	\$5,000	\$9,000	\$5,997	67%	FOSB managed grants for teachers*
WEB T-shirts and Supplies	\$1,400	\$1,400	\$1,376	98%	T-shirts printed with participants' names - for 8th graders participating in WEB leadership program
Yearbooks Elementary & Middle	\$11,000	\$11,000	\$9,068	82%	Every student is provided with a yearbook at the end of the school year
<b>Total Add'l School Support</b>	<b>\$67,450</b>	<b>\$71,450</b>	<b>\$55,858</b>	<b>78%</b>	
<b>Equity Funding</b>					
FOSB Scholarships	\$30,000	\$40,000	\$37,612	94%	K-8 camps, Fall Connections, After School Programs, and SEP
Racial Equity Fund	\$8,000	\$8,000	\$5,106	64%	
<b>Total Equity Funding</b>	<b>\$38,000</b>	<b>\$48,000</b>	<b>\$42,718</b>	<b>89%</b>	

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<b>FOSB Administration</b>					
Annual Liability Insurance	\$600	\$600	\$535	89%	
Bank Fees	\$50	\$50	\$42	83%	Monthly IATS access bank fee
Bookkeeper fees	\$8,000	\$8,000	\$3,046	38%	Cost for bookkeeper - tax filing, financial reporting, maintaining records, reconciling accounts
Communications (Zoom, website, etc)	\$900	\$900	\$615	68%	Website fees \$350, Newsletter/Constant Contact \$400; Zoom \$200
FOSB Annual Director Planning Meeting	\$250	\$250	\$0	0%	Annual meeting to review past school year and plan for next school year
FOSB Board Professional Development	-	\$1,500	\$0	0%	
FOSB Meeting expenses	\$700	\$700	\$77	11%	Childcare for in-person FOSB meetings, updated October 2023 to provide childcare at all meetings
FOSB Volunteer Appreciation Event	\$1,000	\$1,000	\$401	40%	Recognition event for FOSB volunteers
Fundraising: Bulk Mail Permit	\$300	\$300	\$0	0%	Post Office permit to allow discount for bulk mailing of Direct Giving campaign and Auction invitations
Fundraising: Credit Card Service Fees	\$6,000	\$6,000	\$5,221	87%	Credit card processing fees for online donations - Direct Give/Auction/Activities/General Donations
Fundraising: IATS Annual Fee	\$250	\$250	\$0	0%	Annual fee for Benevity donations
Fundraising: Maestro Annual Fee	\$1,800	\$1,800	\$0	0%	Software used for donations database for Fall Direct Giving campaign and Spring Auction
QuickBooks License Renewal	\$100	\$100	\$80	80%	Software used by bookkeeper to print checks and track revenue and expenses
State/City Filings	\$300	\$300	\$231	77%	Required annual non-profit filings with Seattle and WA State
Supplies	\$500	\$500	\$369	74%	Miscellaneous supplies needed - paper, check stock, etc.
<b>Total FOSB Administration</b>	<b>\$20,750</b>	<b>\$22,250</b>	<b>\$10,616</b>	<b>48%</b>	
<b>Volunteer Coordinator Support</b>					
5th Grade Activities	\$400	\$400	\$404	101%	End of year activities for 5th graders - moving up ceremony, etc.
8th Grade Activities	\$1,100	\$1,370	\$1,573	115%	End of year activities for 8th graders - moving up ceremony, etc.
Appreciations	\$1,600	\$1,600	\$1,416	88%	Staff and Parent appreciations (Staff appreciation week & end of year)
Background Checks Scholarship	\$150	\$150	\$0	0%	Added to budget November 2023
Community Connection	\$200	\$200	\$0	0%	Events to connect students, staff, parents, guardians, community members
New Student Welcome	\$500	\$500	\$53	11%	Events to welcome new students to Salmon Bay
School Snacks for teachers	\$2,700	\$3,000	\$2,353	78%	The "Snack Shack" year round
Supplies for Events/Work Parties	\$550	\$550	\$0	0%	
Volunteer Coordinator Support - other	\$2,000	\$2,000	\$264	13%	
<b>Total Volunteer Coordinator Support</b>	<b>\$9,200</b>	<b>\$9,770</b>	<b>\$6,063</b>	<b>62%</b>	<b>\$0</b>
<b>Committees</b>					
Advocacy	\$2,000	\$2,000	\$570	28%	New Committee as of September 2024
Auction Expense (not including CC fees)	\$22,400	\$22,400	\$24	0%	Auction related costs - auctioneer, rentals, invitations, etc.
Bike to School	\$100	\$100	\$0	0%	Program in May each year to promote biking to school
CANSSPA Partnership	\$0	\$0	\$0	0%	FOSB has agreed to be a member of CANSSPA; June 2024 voted to give families an opportunity to donate in Fall
Building Community Initiative	\$5,900	\$5,900	\$3,751	64%	Events for K-8 students, staff, and families; 2024-25 to include Pi night and Book-a-Day program
Direct Giving	\$500	\$500	\$420	84%	Fall fundraiser
Equity, Diversity, Inclusion Committee	\$100	\$100	\$0	0%	Present programs and provide support materials that address issues of EDI
Families of Color Committee	\$100	\$100	\$0	0%	Plan events and activities to support and promote families of color and cultural diversities
Family and Student Learning Support Committee	\$1,000	\$1,000	\$0	0%	Present programs and provide support materials that address issues for all families
Garden Committee	\$1,000	\$1,000	\$613	61%	Refresh plantings around the school building
Legislative Committee	\$100	\$100	\$0	0%	Participate on the city, county, and state level in school related issues brought up by the legislatures
Parent Information Exchange (PIE)	\$2,500	\$2,500	\$1,419	57%	Enrichment programs for parents on a variety of subjects
Traffic Safety	-	\$1,000	\$1,013	101%	
<b>Total Committee Support</b>	<b>\$35,700</b>	<b>\$36,700</b>	<b>\$7,811</b>	<b>21%</b>	
<b>Total Expenses</b>	<b>\$308,000</b>	<b>\$336,170</b>	<b>\$263,128</b>	<b>78%</b>	<b>\$0</b>